

REGULATION J

If you send or receive a wire transfer, Fedwire may be used. Regulation J is the law governing all Fedwire transactions. This means that your rights and liabilities in a wire transfer involving Fedwire will be governed by Regulation J.

Security Procedures:

Changing Seasons Federal Credit Union may establish security procedures to verify authenticity of a payment order. You will be notified of the security procedure to be used to verify payment orders issued by you or for which your account will be liable. You agree that the authenticity of payment orders may be verified using that security procedure unless you notify the credit union in writing that you do not agree to that security procedure before the payment order is executed by us. In that event, the credit union shall have no obligation to accept any payment order from you or authorized parties on the account until you and the credit union agree, in writing, on an alternate security procedure.

Beneficiary Identification:

If you give Changing Seasons Federal Credit Union a payment order which identifies the beneficiary (recipient of the funds) by both name and identifying or account number, payment may be made by the beneficiary's bank on the basis of the identifying or bank account number, even if the number identifies a person different from the named beneficiary. This means that you will be responsible to the credit union if the funds transfer is completed on the basis of the identification number you provided to the credit union.

Bank Identification:

If you give Changing Seasons Federal Credit Union a payment order which identifies and intermediary or beneficiary's bank by both name and an identifying number, a receiving bank may rely on the number as the proper identification even if it identifies a different person than the named bank. This means that you will be responsible for any loss or expenses incurred by a receiving bank which executes or attempts to execute the payment order in reliance on the identifying number you provided.

Provisional ACH Payment:

Changing Seasons Federal Credit Union may give you credit for Automated Clearing House (ACH) payments before it receives final settlement of the funds transfer. Any such credit is provisional until Changing Seasons Federal Credit Union receives final settlement of the payment. You are hereby notified, and agree, if Changing Seasons Federal Credit Union does not receive final settlement, that it is entitled to a refund from you of the amount credited to you as a result of the ACH entry.

Rules Governing ACH Items:

ACH transactions are governed by the operating rules of the National Automated Clearing House Association. In accordance with these rules, Changing Seasons Federal Credit Union will not provide you with next day notice of a receipt of ACH credit transfers to your account. You will continue to receive notices of receipt of ACH items in the periodic account statements which we provide.

I have read and understand the above and accept the fee schedule of \$ _____ for within the United States transfers, and \$ _____ for International transfers.

_____ / /

Member Signature

Date

_____ / /

Witness

Date

Regulation J Security

**Changing Seasons FCU
115 Mecaw Rd
Hampden, ME 04401
(207) 945-6264**

Account # _____

Mothers Maiden Name: _____

Place of Birth: _____

Security Password: _____

Reviewed August 11, 2011